

Slonik Events Canada

Financial Statements

December 31, 2025

(Unaudited)

Slonik Events Canada

December 31, 2025

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Independent Practitioner's Review Engagement Report

To the Board of Directors of Slonik Events Canada

We have reviewed the accompanying financial statements of Slonik Events Canada that comprise of the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for private enterprises, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Slonik Events Canada as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

Oakville, Ontario
March 18, 2026

Douglas Spence & Associates
Douglas Spence & Associates Professional Corporation
Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario

Slonik Events Canada

Statement of Financial Position

December 31, 2025

(Unaudited)

	Note	2025	2024
Assets			
Current assets			
Cash		\$ 56,241	\$ 139,979
Short-term investments	4.	200,000	-
Accrued interest income		2,669	-
Government remittances receivable		10,294	1,833
Prepaid expenses		17,555	14,169
Total assets		286,759	155,981
Liabilities and net assets			
Current liabilities			
Accounts payable and accrued liabilities		\$ 4,700	\$ 5,000
Deferred revenue	5.	28,975	28,074
Total liabilities		33,675	33,074
Net assets			
Unrestricted		253,084	122,907
Total liabilities and net assets		\$ 286,759	\$ 155,981

Approved by



The accompanying notes are an integral part of these financial statements.

Slonik Events Canada

Statement of Operations

For the Year Ended December 31, 2025

(Unaudited)

	2025	2024
Revenue		
Registration fees	\$ 52,680	\$ 102,461
Sponsorships	209,500	129,000
Memberships	450	275
	262,630	231,736
Operating expenses		
Food and beverages	72,408	61,334
Office, general and administration	28,170	19,958
Promotion and other	11,814	6,613
Room rental	14,450	11,730
Professional fees	4,500	5,000
Interest and bank charges	4,303	4,092
Insurance	1,886	1,898
	137,531	110,625
Other income		
Interest income	5,078	2,317
Excess of revenue over expenses	\$ 130,177	\$ 123,428

The accompanying notes are an integral part of these financial statements.

Slonik Events Canada

Statement of Changes in Net Assets

For the Year Ended December 31, 2025

(Unaudited)

	2025		
	Unrestricted	Restricted	Total
Balance, beginning of year	\$ 122,907	\$ -	\$ 122,907
Excess of revenue over expenses	130,177	-	130,177
Balance, end of year	\$ 253,084	\$ -	\$ 253,084

	2024		
	Unrestricted	Restricted	Total
Balance, beginning of year	\$ (521)	\$ -	\$ (521)
Excess of revenue over expenses	123,428	-	123,428
Balance, end of year	\$ 122,907	\$ -	\$ 122,907

The accompanying notes are an integral part of these financial statements.

Slonik Events Canada

Statement of Cash Flows

For the Year Ended December 31, 2025

(Unaudited)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 130,177	\$ 123,428
Non-cash item		
Interest income	(2,669)	-
Changes in non-cash working capital items		
Increase in government remittances receivable	(8,461)	(1,833)
Increase in prepaid expenses	(3,386)	(11,080)
(Decrease) increase in accounts payable and accrued liabilities	(300)	5,000
Increase in deferred revenue	901	27,675
NET CASH FROM OPERATING ACTIVITIES	116,262	143,190
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short-term investments	\$ (200,000)	\$ -
NET CASH USED BY INVESTING ACTIVITIES	\$ (200,000)	\$ -
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to related party	\$ -	\$ (3,646)
NET CASH USED BY FINANCING ACTIVITIES	\$ -	\$ (3,646)
Net cash (decrease) increase	(83,738)	139,544
Cash, beginning of year	139,979	435
Cash, end of year	\$ 56,241	\$ 139,979

The accompanying notes are an integral part of these financial statements.

Slonik Events Canada

Notes to the Financial Statements

For the Year Ended December 31, 2025

(Unaudited)

1. Nature of operations

Slonik Events Canada (the "Organization") is a Canadian not-for-profit organization incorporated on May 1, 2023. The Organization is dedicated to holding events for the PostgreSQL Community in Canada.

The Organization was incorporated under the Canada Not-for-profit Corporations Act and is exempt from income tax under the Income Tax Act.

2. Basis of preparation

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations ("ASNPO") as issued by the Accounting Standards Board (AcSB).

3. Significant accounting policies

i. Cash

Cash consists of balances held with the bank.

ii. Financial instruments

i) Financial instruments are recorded at their fair value when acquired or issued. Subsequently, all financial instruments are measured at amortized cost.

Financial assets measured at amortized cost include cash, short-term interest receivable, and short-term investments.

Financial liabilities measured at amortized cost include the accounts payable and accrued liabilities.

ii) For financial assets measured at cost or amortized cost, the Organization determines whether there are indications of possible impairment. When there is an indication of impairment, and the organization determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

iii. Revenue recognition

Conference registrations and sponsorships are recorded as revenue in the accounting period that the conference takes place in.

Slonik Events Canada

Notes to the Financial Statements

For the Year Ended December 31, 2025

(Unaudited)

4 Short-term investments

Short-term investments relate to Guaranteed Investment Certificates ("GICs") purchased by the Organization during the financial year.

As at December 31, 2025, short-term investments consists of the following:

	2025				2024
	Principal	Type	Rate	Maturity Date	
GIC #1	\$ 50,000	Redeemable	2.40%	June 19, 2026	\$ -
GIC #2	50,000	Redeemable	2.40%	June 19, 2026	-
GIC #3	50,000	Redeemable	2.40%	June 19, 2026	-
GIC #4	50,000	Redeemable	2.40%	June 19, 2026	-
Total	\$ 200,000				\$ -

Total interest income accrued as at December 31, 2025 was \$2,669 (2024 - \$nil)

5. Deferred revenue

Deferred revenue relates to sponsorships in respect to future fiscal years. The Organization defers sponsorship revenue when funds have been received and the related services have not been provided yet.

Total interest income accrued as at December 31, 2025 was \$2,669 (2024 - \$nil).

6. Financial risk management

The organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2025.

a. Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the Organization by failing to discharge an obligation. The organization is exposed to credit risk on its cash and investment balances. The risks on these balances is managed by ensuring these assets are held with Canadian financial institutions that have been assigned a high credit rating.

Slonik Events Canada

Notes to the Financial Statements

For the Year Ended December 31, 2025

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6. Financial risk management (continued)

b. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

The Organization does not hold any financial instruments in foreign currency, investments at variable rates, or financial instruments exposed to other price risk, hence, it is not exposed to any market risk.

c. Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to liquidity risk arising primarily from accounts payable and accrued liabilities. The Organization's ability to meet obligations depends on management reviewing liquidity resources to ensure funds are readily available to meet its financial obligations as they become due, as well as ensuring adequate funds exist to support business strategies and operations growth.